

Press Release



## SOCOTEC ACQUIRES HANSELMAN GROUP AND EXPANDS ITS GEOGRAPHICAL COVERAGE IN THE NETHERLANDS

**The SOCOTEC Group, a trusted third party and a leading company in building and infrastructure risk management, is strengthening its international footprint with its first acquisition in the Netherlands.**

With the acquisition of Hanselman Group (its 29th acquisition since 2016), SOCOTEC is establishing itself in the Netherlands and further developing its international growth, with an existing presence in 23 countries.

The SOCOTEC Group has strengthened its international presence in direct alignment with its strategy and external development and growth in Great Britain, the USA, Germany, Italy and France.

The Hanselman Group, founded in 1984, employs about 120 people and has a turnover of 12 million euros. It is an industry leader in risk management in the construction sector and aligns with the strategic scope of the SOCOTEC Group, whose ambition is to meet the growing challenges of environmental, energy, regulatory and digital transitions in the construction and infrastructure sectors.

Hanselman Group offers three types of services:

- Technical Expertise for claims in Construction, Infrastructure, Property and Transport & Technique working mainly for contractors, their principals as property investors & developers, public organizations and last but not least the insurance industry.
- Risk Management for the Construction Industry, Risk Impact Analysis, Architectural Reporting and Monitoring.
- Technical inspections, Maintenance Plans, Valuations for property owners and the insurance industry.

The Dutch market is particularly attractive for SOCOTEC Group due to:

- the foreseen growth in construction, like residential areas in order to satisfy to the structural shortage of houses;
- the increased legal requirements for risk management and risk control in construction notably for our customers and the insurance market;
- the challenges for customers of transferring their risks to the insurance industry.

Hervé Montjotin, CEO of the SOCOTEC Group, said: "The expansion in the Netherlands was part of our 2024 strategic roadmap and logically complements our positions in neighboring countries (Germany, Belgium and Great Britain) where we already have solid and recognised activities. Our European experts and teams at the Hanselman Group will be able to develop technical synergies, particularly in the area of monitoring. In an extremely competitive real estate market with increasing insurance requirements, as well as a country with natural risks specific to its geography and geology (hydrological risks, earthquakes in the Groningen region, in particular), we are confident in the value created by this merger with our group. In addition, Hanselman's professionalism, entrepreneurial culture and high management stability combine extremely well with the culture of the SOCOTEC Group."

Edwin Hanselman, CEO of the Hanselman Group, added: "Joining the SOCOTEC Group – the international leader in Testing, Inspection and Certification in Construction and Infrastructure sectors strengthen our goals and direction to what we stand for and what we in particular worked on over the last decade – being our customers professional partner of choice in risks and claims. With SOCOTEC,

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we are able to further develop our footprint and provide our customers with the best technical knowledge in these areas on a local and global scale”.

#### **ABOUT THE SOCOTEC GROUP**

*At the service of companies for almost 70 years, the SOCOTEC Group, chaired by Hervé Montjotin, has built its reputation as a trusted third party in the fields of risk management, compliance, safety, health and the environment in Construction, Infrastructure and Industry sectors.*

*As a guarantor of the integrity and performance of assets as well as the safety of people, SOCOTEC develops a range of services in testing, inspection and certification (TIC) for companies in the public and private sectors for their buildings, equipment, infrastructures or constructions. SOCOTEC contributes to the optimization of their performance by controlling the risks inherent to their activity. Its expertise enables SOCOTEC to support its clients throughout the life cycle of their projects and assets, resulting in a long-term partner position.*

*N°1 in construction inspection in France, and a major player in TIC services in the Construction and Infrastructure sectors in Europe and the United States, the SOCOTEC group achieved a consolidated turnover of €900M in 2020 (47% of which was generated outside France) with 200,000 clients. With a presence in 23 countries and 9,000 employees, it has more than 250 external accreditations, enabling SOCOTEC to act as a trusted third party in many projects. In France, it has more than 150 locations throughout the country, including 32 training centers.*

*More information on [www.socotec.com](http://www.socotec.com)*

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